

Bitcoin Group SE: Adjustment of the forecast for the current financial year

Herford, December 03, 2018 - Bitcoin Group SE (ISIN DE000A1TNV91) adjusts the previously communicated forecast for the 2018 financial year. Despite the sales increase of approx. 35% at the end of November 2018 compared to the same period of the previous year, the company reduces its earnings forecast. The reason for this measure lies in the exceptionally strong month of December 2017, which will probably not be seen this year under the current external conditions (Bitcoin share price, media attention). For this reason, the target of 1 million users is also unlikely to be reached.

Bitcoin Group SE expects revenues of more than EUR 9.5 million for the financial year 2018 (previous year: EUR 12.6 million). With expected costs of no more than EUR 2.5 million (previous year: approx. EUR 1.8 million), profit before taxes is expected to be above EUR 7 million.

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